

Minute of the 2026 Annual General Meeting of Shareholders (No.13)**Lease IT Public Company Limited**

The Meeting was held on Thursday, April 2, 2026 at ASIC Meeting Room, 31st floor, MS Siam Tower, 1023 Rama 3 Road, Chongnonsi, Yannawa, Bangkok 10120

Directors attending the Meeting

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| 1. Police General Jate Mongkolhutthi | Chairman of the Board and Independent Director
Chairman of the Meeting |
| 2. Mr.Pongsak Chewcharat | Chairman of the Audit Committee, Nomination and
Remuneration Committee Member, Independent Director |
| 3. Mr.Suthud Khancharoensuk | Chairman of the Nomination and Remuneration Committee,
Audit Committee Member, Corporate Governance and
Sustainability Committee Member, Independent Director |
| 4. Assoc. Prof. Dr.Suda Suwannapirom | Chairman of the Corporate Governance and
Sustainability Committee, Audit Committee Member,
Risk Management Committee Member,
Independent Director |
| 5. Mrs.Wasara Chotithammarat | Chairman of the Risk Management Committee,
Audit Committee Member, Corporate Governance and
Sustainability Committee Member, Independent Director |
| 6. Ms.Parichatara Laotheerasirivong | Chairman of Executive Director, Nomination and
Remuneration Committee Member, Corporate
Governance and Sustainability Committee Member,
Senior Executive Director |
| 7. Ms.Sitaphatr Nirojthanarat | Risk Management Committee Member, Corporate
Governance and Sustainability Member, Director and
Chief Executive Officer |

Director absent the Meeting: None

Numbers of Directors attending the meeting: 7 persons (100 percent)

Executives attending the Meeting

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| 1. Ms.Pemika Patiroobwatee | Chief Financial Officer |
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Auditor attending the Meeting

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| 1. Ms.Bongkot Kriangphanamorn | Certified Public Accountant, EY Office Company Limited |
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Legal Advisor

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| 1. Ms.Panaskan Jernpipat | Legal Advisor and Vote Counting Inspector |
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The Meeting started at 14.00 p.m.

Police General Jate Mongkolhutthi, the Chairman of the Board of Directors acting as the Chairman of the Meeting. Ms.Piyanan Mongkol, Company Secretary, acting as Moderator and Minute's taker.

Ms. Piyanan Mongkol, Company Secretary, has informed shareholders that today's general meeting of shareholders will take photos and record videos throughout the meeting. If any shareholder does not wish to have the image appear in the video, please inform the team and explain the matters to the shareholders' meeting as follows:

When the meeting started, there were 42 shareholders who attended the meeting both in person and by proxy, holding a total of 213,182,693 shares equivalent to 48.1300 of the total number of shares sold, 442,931,258 shares as follow;

Shareholder	Amount	Shares	Percentage of shareholders attending the meeting
Attending in person	24 persons	53,591,169	25.1386
Proxy	18 persons	159,591,524	74.8614
Totaling	42 persons	213,182,693	100.0000

Which is a quorum in accordance with the Company's regulations No.39, which state in a shareholders' meeting there must be at least 25 shareholders and proxies attending the meeting, or not less than half of the total number of shareholder and there must be a combined total of not less than one-third of the total number of share sold to constitute a quorum.

2. Introduced Directors, Executives, Auditor and Legal Advisor and Vote Counting Inspector.

3. Explained of the giving of rights of shareholders to propose agenda and nominate persons to be elected as directors from November 14, 2025 - December 30, 2025. It appeared that no shareholder proposed such matter. The Company published the notification of sending the Notice of the Annual General Meeting of Shareholders with the meeting documents via the website of the Stock Exchange of Thailand according to the specified criteria on March 2, 2026

4. Explained the guidelines and methods for counting the votes of shareholders who must vote on each agenda in order for the meeting to proceed smoothly are as follow

- 4.1 The shareholders or proxies who already registered will receive the white ballot at the registration point, with each sub-sheet indicating the voter's name and the number of shares entitled to vote, with 1 share equal to 1 vote.
- 4.2 The shareholders or proxies must use the ballot paper matching to the agenda. As for Agenda 5, the names of directors to be appointed will be listed separately on each ballot paper so that votes can be cast to appoint directors individually to be consistent with the arrangement of the shareholders' meeting.
- 4.3 Proxies under Proxy Form B who have already cast their voted in advance from the grantors will not receive a ballot. The officers will tally the votes in each agenda in advance as specified in the Proxy Form.
- 4.4 The Shareholders who agreed with every agenda are requested to sign their names in every box on the ballot and return the entire ballot when the meeting is over. Shareholders who disagree or abstain from voting on any agenda are requested to tear up the ballot along the perforated lines and sign their names and hand it over to the officer.

5. Counting Votes

- 5.1 For counting of votes, in accordance with Good Governance, Ms. Panaskan Jempipat, A Legal Advisor acting as the Vote Counting Inspector.
- 5.2 Shareholders and proxies must vote in case of approved, disapproved or abstained.

6. Collecting Ballots and Counting Vote.

- 6.1 A voting in each agenda shall be made openly. The Chairman of the Meeting will ask the shareholders to vote “approve” “disapprove” or “abstention” on each agenda. The shareholders shall cast their votes on the ballots received at the registration point and signed their names. After that the Company’s staff will collect the ballots for specified cases “disapproved” and “abstention”. The staff will collect and count the votes with the barcode system and computer processing and will summarize the voting results for each agenda and notify the Meeting via the screen. In case that there are no shareholder objecting or expressing other opinions, it will be considered that the meeting approves.
- 6.2 The method of vote counting. The Company will deduct the votes of disapproval and abstention from the total number of votes attending the meeting and the remaining votes will be considered as votes agreeing to that agenda.
- 6.3 Consideration of Votes have been taken into account in according with the proxy form, the judging criteria shall be in accordance with the following criteria;

6.3.1 The Company Regulation No.44 Subject Counting Vote define as below

“Voting on any resolution or approving any business at the shareholder meeting must be approved by a majority vote of the shareholders who attend the meeting and vote and in the following cases, a vote of not less than three-fourths of the total number of shareholders who attend the meeting and have the right to vote.

1. The sale or transfer of the whole or material parts of the business of the company to other persons.
2. The purchase or acceptance of transfer of the business of other companies or private companies by the company.
3. The conclusion, amendment or termination of contracts with respect to the lease of the whole or material parts of the business of the company, the assignment of the management of the business of the company to other persons or the amalgamation of the business with other persons with the purpose of profit and loss sharing.
4. The amendment of the memorandum or regulations of the company.
5. The increase and reduction of a capital.
6. The issuance of debenture.
7. The amalgamation or dissolution of the company.”

6.3.2 According to the Public Limited Companies Act, Section 107, it is prescribed, as follows :

“Resolution of the Shareholders’ Meeting shall consist of votes, as follow:

- (1) In normal cases, a resolution shall be passed by majority votes of shareholders attending the Meeting and casting votes. In case of a tie, the Chairman of the Meeting shall have one additional casting vote.

(2) In any of the following cases, a resolution shall be passed by three-fourth of the total votes of shareholders attending the Meeting and casting votes:

- (a) The sale or transfer of the whole or material part of the Company's businesses to a third party
- (b) The purchase or receipt of transfer of businesses of other companies or private companies to the Company
- (c) Execution, amendment or termination of agreements relating to the leasing out of the whole or material part of the Company's businesses, assignment of a third party to manage the Company's businesses or merger with third parties with an objective of sharing of profits and losses

(3) In case, the Company has the requirements that a resolution of the Shareholders' Meeting in any matter which shall consist of votes exceeding the numbers as prescribed in (1) or (2) shall be passed accordingly

6.3.3 According to the Public Limited Companies Act, Section 90, it is prescribed, as follows:

"The Company shall be prohibited to pay money or any other properties to a director, except for payment of remunerations according to the Company's Regulations.

In case, it is not prescribed in the Company's Regulations, the payment of remunerations under Paragraph 1 shall be in accordance with a resolution of the Shareholders' Meeting which shall consist of votes equal to not less than two-thirds of the total number of votes of shareholders attending the Meeting".

This time, the voting requirements for the proposed agendas are as follows:

Agenda 2 Agenda 3 Agenda 5 and Agenda 7 require a majority vote of the shareholders who attending the meeting and cast their votes. Agenda 4 requires a vote of not less than three-fourths (3/4) of the total number of votes of the shareholders at the meeting and casting their votes. Agenda 6 requires a vote of not less than two-thirds (2/3) of the total votes of the shareholders attending at the meeting. These requirements are in accordance with Sections 90 and 107 of the Public Limited Companies Act B.E. 2535 (1992) (as amended), as well as the Company's Articles of Association.

- 7. In the event that the shareholders did not cast any votes, it would be deemed that they agreed. For shareholders who want to leave early or not be in the meeting room on any agenda. The right can be exercised by submitting the ballot in advance to the staff.
- 8. The voting results for each agenda will be displayed on the screen for shareholder to know. For shareholders who wish to inquire. Please inform the meeting of your first and last name before asking questions or expressing opinions every time.

Police General Jate Mongkolhutti, the Chairman of the Board of Director and Independent Director, acting as the Chairman of the Meeting, greeted the shareholders, then opened the meeting and proceeded with the meeting according to the agenda and requested that all procedure be in accordance with the regulation of the SEC and SET regarding the practices for holding shareholders' meeting of listed company.

Agenda 1 To acknowledge the Company's operating results for the fiscal year ended December 31, 2025

The Chairman invited Ms. Sitaphatr Nirojthanasat, Chief Executive Officer to present this agenda.

Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, greeted the shareholders and presented the 2025 performance as reported in the Management Discussion and Analysis Report as follow;

In 2025, the Company granted total loans of 3,457 million Baht across all categories, representing a 22% growth compared to the previous year, with outstanding loans amounting to 1,416 million Baht, an increase of 4% year-over-year. In terms of the consolidated financial statements, which include the performance of Lease IT Public Company Limited and its subsidiaries which are LIT Service Management Co., Ltd. and Ulite Digital Co., Ltd., the total revenue reached 176 million Baht, a 57% growth from the prior year. This resulted in the Company returning to a consolidated net profit of 11 million Baht, with earnings per share (EPS) turning slightly positive at 0.02 Baht. Regarding the separate financial statements, total revenue was 107 million Baht, an increase of 53% compared to the previous year. However, the separate performance still recorded a net loss of approximately 5 million Baht, resulting in a slightly negative EPS of -0.01 Baht. In this regard, the Company has set a target for the parent company to improve its performance this year. Detailed operational results aligned with the strategic plan to focus on short-term credit, namely Factoring and Project Finance, alongside the expansion of consumer loans through Ulite Digital Co., Ltd.

In the past year, the Company provided total loans amounting to 3,457 million Baht, categorized into Factoring services of 2,589 million Baht (80%), Project Finance of 529 million Baht (12%), installment payment services through Ulite Digital Co., Ltd. totaling 222 million Baht (5%), and Term Loans and other credit products which including Bid Bond, Leasing and Hire Purchase, totaling 135 million Baht (3%). Regarding revenue, the Company's total consolidated revenue reached 176 million Baht, derived from Factoring services at 78 million Baht (44%), installment payment services via Ulite Digital Co., Ltd. at 47 million Baht (27%), Project Finance at 34 million Baht (19%), and Term Loans and others at 17 million Baht (10%).

As of the end of 2025, the Company's outstanding portfolio totaled 1,416 million Baht, comprising Factoring at 593 million Baht (42%), Project Finance at 570 million Baht (40%), Term Loan at 138 million Baht (10%), and installment payment services at 115 million Baht (8%).

In summary of the Company's financial position, Total Assets at the end of the year 2025 amounted to 1,091 million Baht, an increase of 102 million Baht resulting from the expansion of the loan portfolio, particularly in Factoring receivables, Project Finance receivables, and Ulite receivables. Total Liabilities at the end of the year 2025 amounted to 537 million Baht, an increase of 89 million Baht due to the issuance of bonds last October totaling 450 million Baht to repay existing bonds and to support the expansion of the Company's loan portfolio. Shareholders' equity amounted to 554 million Baht, an increase of 13 million Baht resulting from net comprehensive income recognized during the year.

The Chairman informed the meeting regarding anti-corruption efforts that, in 2025, the Company was officially certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC) on December 26, 2025.

The Chairman provided an opportunity for shareholders to ask questions and express their opinions. There were shareholders who asked questions and expressed their opinion as follows:

Mr. Sathaporn Phangnirund, a shareholder attending in person, provided the following suggestions : Firstly, please record the expression of gratitude that LIT has not deprived shareholders of their rights to hold the 2026 Annual General Meeting in a format that allows for face-to-face interaction once a year. He noted that currently, approximately 70–80% of companies hold meetings via E-Meeting, a format that originated during the COVID-19

crisis. Although the Ministry of Commerce has not prohibited E-Meetings, Mr. Sathaporn Phangnirund stated that he had previously raised this issue with the Thai Investors Association, expressing that E-Meetings can be a way of infringing upon shareholder rights. He suggested that if a company wishes to utilize E-Meetings, a Hybrid format (both Onsite and E-Meeting) would be preferable to provide shareholders with a choice, and thanked Lease IT for consistently organizing physical meetings every year. Second, he commended the working team on the preparation of the Annual Report but offered a suggestion for greater convenience in data comparison. He requested that the chronological order of years in the comparative statistical tables (e.g., 2023, 2024, and 2025) be consistent throughout the entire document. Currently, some pages sort from the current year to the past, while others sort from the past to the current year, which may cause confusion for shareholders during data analysis. Third, he inquired about the Company's market share within the industry. Finally, he asked about the Company's targets and guidelines for managing the ratio of bad debt to total loans, specifically whether the current level is considered satisfactory or if there are plans to further reduce it.

Police General Jate Mongkolhutthi, the Chairman, addressed the first point regarding the meeting format, stating that it remains consistent with the promise previously given to shareholders. He reaffirmed the intention to continue holding Onsite meetings in the future, provided there are no necessary circumstances to do otherwise. Subsequently, he assigned the management to clarify the remaining points.

Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, clarified that the Company's current market share is approximately 2%, which remains low compared to competitors within the same industry. However, the Company is monitoring this data closely and has a strategic plan to increase its market share. The focus is on the core target group of SMEs by building awareness and understanding of the benefits of Factoring, a highly efficient financial tool that is not yet widely utilized in Thailand. The Company aims to become the "Top of Mind" choice for SME clients seeking factoring services. Regarding the targets and guidelines for controlling the ratio of bad debt to total loans, the Company is mindful of current economic vulnerabilities. In the past year, strict customer screening measures were implemented, resulting in a very low New NPL rate of no more than 3% of the portfolio, which is below the industry average. Consequently, debt provisioning remained at a very low level last year. For 2026, with additional negative factors such as rising fuel costs affecting SMEs, the Company has intensified its monitoring of high-risk existing customers. This particularly applies to the transportation sector (where fuel is a primary cost), construction, and manufacturing industries that may be impacted by higher costs. The Company is monitoring these groups closely to identify potential NPL signals and ensure timely prevention.

Ms. Nattapatsorn Kunasethasak, a proxy from the Thai Investors Association, further inquired about the proportion of new debtors in the low-risk category compared to the total portfolio, as well as the Company's plan to reduce NPLs over the next 1–2 years.

Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, clarified that the Company currently maintains a total loan portfolio of approximately 1,400 million Baht, consisting of performing loans and non-performing loans (NPLs). Over the past year, the Company expanded its performing loan base by 30% and successfully managed to reduce the NPL proportion by 8%. By the end of 2026, the Company targets a further reduction of the NPL portfolio by approximately 10%.

Mr. Somchai Padpai, a shareholder attending in person, inquired about the progress of debt recovery for cases currently under litigation which have been outstanding for more than 5–6 years. He noted an observation in the financial statements regarding the debt provision for non-performing loans (NPLs), which appeared not to be

fully provisioned against the total litigated amounts. For examples Loan agreement with a balance of 461 million Baht but set aside provision for NPLs only 356 million Baht, and Factoring receivable of 255 million Baht with setting provision for NPLs only 198 million Baht. Therefore, he requested that the Management clarify the accounting reasons for the unprovisioned difference and whether the Company has the opportunity to receive repayment in the future to be recognized as income in the future. Furthermore, he also inquired about the revenue recognition model for the "Lock Phone" project, as there was no separate itemized list of fees or service charges, unlike with Factoring Product. He also noted the trade payables entry in the financial statements, questioning whether the Company was actually engaged in a trading business or a lending business.

Police General Jate Mongkolhutthi, the Chairman, clarified regarding the numerous litigation cases that the Company has consistently secured favorable rulings in both the Court of First Instance and the Court of Appeals. However, in practice, debtors often exercise their rights to request postponements or file appeals to the Supreme Court in accordance with legal procedures. As a result, these cases have not yet reached a final judgment, preventing immediate execution of legal enforcement. While this is a judicial process that the Company cannot expedite, management continues to monitor these cases persistently, and certain portions remain backed by collateral.

Ms. Sitaphatr Nirojtananarat, Chief Executive Officer, clarified regarding NPLs and provisioning that the Company has currently set aside allowances for nearly 80% of all NPLs. The remaining approximately 20% has not yet been provisioned as these are considered "potential" debtors from whom recovery is expected, such as those with collateral or transferred rights to claim currently undergoing judicial processes that have not yet concluded. The provisions are set according to the standard accounting standard TFRS9

Ms. Pemika Patiroopwatee, Chief Financial Officer, further clarified that the Company records allowances in accordance with TFRS 9, utilizing a model audited and verified by the Auditor. According to the model, the Company is not technically required to maintain provisioning as high as 80% ; however, based on management's assessment, there are portions where recovery is expected. Furthermore, there is clear supporting evidence provided to the auditor to ensure confidence that the unprovisioned portion remains adequate for the expression of an audit opinion and accurately reflects the values presented in the financial statements.

Mr. Somchai Padpai, a shareholder attending in person, inquired about the Expected Credit Loss (ECL) and requested an explanation regarding the write-off method. Because in the previous year, the Company had an Expected Credit Loss approximately 401 million Baht last year, what are the processes in place and will similar actions be taken in 2026.

Ms. Pemika Patiroopwatee, Chief Financial Officer, explained that the Company decided to set aside significant amount of provision in the year 2024, The effect of these provisions stems from the Covid-19 pandemic since the year 2022. In 2024 the Company decided to set aside reserved and write off some bad debts to manage NPL ratio. We have considered the quality of our debtors and are quite confident about the remaining value that we should receive or be able to collect. In subsequent years, the Company re-evaluates debtor quality through the TFRS 9 framework, followed by a case-by-case assessment to see if recoveries align with expectations. If a specific case does not meet expectations, additional provisions are made. However, during this process, the debt collection department may successfully recover payments, leading to reversals as mentioned by Mr. Somchai Padpai. Although there are cases where recovery is not possible, our evaluations remain within the expected framework. Consequently, there was ultimately no further significant impact from ECL on the financial statements. As of the

end of the past year, Management continues to assess the unprovisioned portion and remains confident that the expected recoveries are sufficient to cover the outstanding balances.

Mr. Somchai Padpai, a shareholder attending in person, provided suggestions regarding the preparation of the Management Discussion and Analysis (MD&A). He requested a clear separation and summary of debtor status, specifying the amount of debt deemed uncollectible and the remaining amount expected to be recovered. This is to enable shareholders who are not financial experts to easily assess that such items will not impact profits or cause additional losses in the 2026 fiscal period.

Ms. Pemika Patiroopwatee, Chief Financial Officer, acknowledged the suggestion for further action and clarified the matter regarding Ulite's fees. The Fees are presented under the interest income line item, as disclosed in the Notes to the Financial Statements. Non-interest fee income as per contracts has been gradually recognized and included in interest income. Regarding the trade payables, she explained that when purchasing goods for sale, the Company receives credit terms from various suppliers, which results in trade payables appearing in the financial statements. However, since Ulite does not maintain a stock of goods and only purchases from suppliers upon receiving customer orders, these transactions are reflected as trade payable items.

Mr. Somchai Padpai, a shareholder attending in person, further inquired whether it could be observed that an increase in trade payables indicates a forthcoming increase in revenue.

Ms. Pemika Patiroopwatee, Chief Financial Officer, responded that this could be noted and would be consistent with the same direction.

Mr. Somchai Padpai, a shareholder attending in person, commented that it is likely that more Ulite loans will be disbursed this year.

Ms. Sitaphatr Nirojtanarat, Chief Executive Officer, explained that the Company expects Ulite's loan portfolio to grow by no less than 80% this year.

As there were no further inquiries or comments from shareholders, the Chairman stated that this agenda item was for acknowledgment of the Company's operating results; therefore, no voting was required.

Resolution The Meeting acknowledged the Company's Operating results for the year ended 31 December 2025

Agenda 2 To consider and approve the Company's financial statements for the fiscal year ended December 31, 2025

The Chairman invited Ms. Sitaphatr Nirojtanarat, Chief Executive Officer, to present this agenda.

Ms. Sitaphatr Nirojtanarat, Chief Executive Officer, reported to the Shareholders' Meeting that, according to the Management Discussion and Analysis, the Company's operational direction over the past year focused on expanding its quality loan portfolio by balancing revenue generation and risk management under the current economic conditions that still require close monitoring. The Company has also adjusted its business strategies alongside team restructuring, cost reduction, and operational efficiency improvements. As a result, in 2025, the Company's total revenue grew by 57% compared to the previous year, mainly due to growth in two areas. 1. SME Loan Growth: Last year, the Company focused on providing loans to SME clients whose primary counterparties are government agencies, emphasizing Factoring and Project Finance which are short-term loan, low-risk instruments suited to current economic conditions. This resulted in a 30% year-on-year growth in the SME Performing Loan portfolio. 2. The installment sales business of Ulite Company Limited grew by 17% compared to

the previous year, due to its business model's ability to meet consumer needs and lifestyles. At the same time, careful risk management and customer screening policies significantly reduced expected credit loss provisions, resulting in a return to net profit. Regarding the Company's financial position, total assets amounted to 1,091 million baht, an increase of 102 million baht. Total liabilities were 537 million baht, and shareholders' equity was 554 million baht. Details have been reported in Agenda 1.

The Chairman informed the meeting that this agenda item is for the approval of the financial statements. The Board of Directors has reviewed and concluded that said financial statements have been audited and certified by the Auditor and reviewed by the Audit Committee. It is deemed appropriate for the shareholders to approve the financial statements for the year ended December 31, 2025, as detailed in the Form 56-1 One Report, pages 214–292.

The Chairman Provided an opportunity for shareholders to ask questions or express opinions. As there were no questions or comments, the Chairman declared the registration for the meeting closed and requested the shareholders to cast their votes.

Resolution The Meeting unanimously approved the financial statements for the year ended 31 December 2025 with the following vote;

	Vote	Percentage (%)
Approved	213,294,081	100.0000
Disapproved	-	-
Abstained	-	-
Totaling	213,294,081	100.0000
Voided Ballot	-	Does not count as vote

Agenda 3 To consider and approve the omission of net profit allocation as legal reserve and the omission of dividend payment.

The Chairman invited Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, to present this agenda.

Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, said that according to Section 115 of the Public Company Limited Act, B.E. 2535, it is prohibited to pay dividends from any monies other than profits. In case, the Company has its cumulative losses, it is prohibited to pay dividends and according to Section 116 of the Public Limited Companies Act. B. E. 2535 and the Articles of Association, Clause 52, the Company shall allocate part of the annual earnings as reserves equal to not less than 5% (five percent) of annual Net Profit minus the accumulated loss brought forward (if any) until the amount of reserves shall be not less than 10% of the registered capital, except that the Company shall have regulations or other laws prescribing that the Company shall allocate more reserves. The Company had its policy to pay dividends at the rate of not less than 50% of earnings in the Company's Financial Statements after deduction of corporate income tax and allocation of legal reserves each year. However, the Company may consider paying dividends at different rates from those prescribed in the Company's policy or may omitted the dividend payment depending on the Company's operating results, financial liquidity, economic condition and necessity for use of working capital in its business management and expansion". And from the resolution of the 2025 Annual General Meeting of Shareholders (No. 12), approved the allocation of

the legal reserve of 30,000,000 Baht and the share premium of 443,000,000 Baht to compensate for the accumulated loss as of December 31, 2024, amounting to 473,000,000 Baht. As a result, there are currently no legal reserves. Based on the Company's performance for the fiscal year ended December 31, 2025, the Company's operating results of the separate business showed a net loss of 4,993,652 baht. Therefore, there is no need to allocate net profit to legal reserves. The proposal is therefore submitted to the meeting to consider omitting the dividend payments for the 2025 fiscal year due to the Company's operating results of the separate business showing a net loss.

The Chairman provided an opportunity for shareholders to ask questions and express their opinions. There were shareholders who asked questions and expressed their opinion as follows:

Ms. Nattapatsorn Kunasethsak, a proxy from the Thai Investors Association, inquired about a clear timeframe in which shareholders could expect a dividend payment of at least 50% of net profit as previously stated by the Company.

Ms. Sitaphatr Nirojthanasat, Chief Executive Officer, explained that the management team is working diligently to deliver the best possible result to shareholders, but cannot specify a precise timeframe as it concerns the future.

Mr. Somchai Padpai, a shareholder attending in person, inquired about the conditions for dividend payments in the event that the separate financial statements still carry accumulated losses. For instance, if the Company earns a profit of 20 million Baht in 2026, after deducting the accumulated loss of 7 million Baht, leaving a net profit of 13 million Baht, would it be possible to distribute dividends immediately from this remaining amount?

Police General Jate Mongkolhutti, Chairman, clarified the legal conditions, stating that before a dividend can be paid, the Company must first completely clear all accumulated losses in the separate financial statements. Additionally, the Company must allocate net profit to the Legal Reserve at a rate of 5% of net profit (until the reserve reaches 10% of the registered capital). Once these conditions are fully met, the remaining profit can then be considered for dividend distribution to shareholders.

As there were no shareholder asked questions and expressed their opinion. The Chairman declared the registration for the meeting closed and proposed the shareholders to cast their votes.

Resolution The Meeting unanimously approved the omission of net profit allocation as legal reserve and the omission of dividend payment with the following vote;

	Vote	Percentage (%)
Approved	213,294,081	100.0000
Disapproved	-	-
Voided Ballot	-	-
Totaling	213,294,081	100.0000
Abstained	-	Does not count as vote

Agenda 4 To consider and approve the reduction of the registered capital by cancelling the unissued shares and the amendment to Clause 4 of the Company’s Memorandum of Association in accordance with the reduction of the registered capital

The Chairman invited Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, to present this agenda. Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, assigned Ms. Pemika Patiroopwatee, Chief Financial Officer, to present for this agenda.

Ms. Pemika Patiroopwatee, Chief Financial Officer, reported to the meeting that according to Section 139 of the Public Limited Companies Act B.E. 2535 (1992), “A company may reduce the amount of its registered capital by either reducing the par value of each share or reducing the number of shares, but the capital may not be reduced to less than one-fourth of the total capital...” Furthermore, Section 140 states that “The meeting of shareholders may pass a resolution to reduce the capital by canceling the registered shares which have not been purchased or have not yet been issued. Upon the meeting having passed the resolution, the company shall apply for registration of the capital reduction within 14 days from the date on which the meeting passed the resolution.” Currently, the Company has 158,801,677 unsold ordinary shares with a par value of 1.00 baht per shares. These ordinary shares are the remaining shares after allocation to support the exercise of warrants to purchase ordinary shares of the Company , as follows : (1) Exercise of rights under the Company’s first warrant to purchase ordinary shares (LIT-W1) in the amount of 121,893,456 shares (2) Exercise of rights under the Company’s second warrant to purchase ordinary shares (LIT-W2) in the amount of 36,908,221 shares. Due to the Company’s first warrant to purchase ordinary shares (LIT-W1) and the Company’s second warrant to purchase ordinary shares (LIT-W2) have expired, the Company is no longer able to issue those shares, Therefore, the Company proposed to approve the reduction of the registered capital by canceling 158,801,677 unissued shares and to amend Article 4 of the Memorandum of Association to reflect the reduction in registered capital as follows:

Clause 4	Registered Capital	442,931,258 Baht	(Four hundred forty two million nine hundred thirty one thousand two hundred fifty eight Baht)
	Equivalent to	442,931,258 Shares	(Four hundred forty two million nine hundred thirty one thousand two hundred fifty eight shares)
	Par value	1.00 Baht	(One Baht)
	Consisting of :		
	Ordinary share	442,931,258 Shares	(Four hundred forty two million nine hundred thirty one thousand two hundred fifty eight shares)
	Preferred share	- Shares	(- Shares)

The Chairman Provided an opportunity for shareholders to ask questions or express opinions. As there were no questions or comments, the Chairman declared the registration for the meeting closed and requested the shareholders to cast their votes.

Resolution: The Meeting considered and resolved to approve with a vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the meeting and having the right to vote, including proxies, with details as follows:

1. Approved the reduction of the Company's registered capital from the existing registered capital of 601,732,935 Baht to the new registered capital of 442,931,258 Baht by cancelling 158,801,677 unissued shares with a par value of 1 Baht per share.
2. Approved the amendment to Article 4 (Registered Capital) of the Memorandum of Association to reflect the reduction in registered capital
3. Approved the related delegation of authority as proposed in all respects.

with the following vote;

	Vote	Percentage (%)
Approved	213,294,081	100.0000
Disapproved	-	-
Abstained	-	-
Voided Ballot	-	-
Totaling	213,294,081	100.0000

Agenda 5 To consider and approve the appointment of directors to replace those who are due to retire by rotation

The Chairman invited Mr. Suthud Khancharoensuk, the Chairman of Nomination and Remuneration Committee to present this agenda.

Mr. Suthud Khancharoensuk, Chairman of the Nomination and Remuneration Committee, granted the meeting and proposed to the meeting that according to Public Limited Company Act. B. E. 2535 and Article 18 of the Company's Articles of stipulates that at every Annual General Meeting of Shareholder, One-third (1/3) of the directors shall retire from office. If the number of directors cannot be divided into three parts, the number closet to one-third (1/3) shall retire. Directors shall be retired in the first and the second year after the registration of the Company shall be drawn by lot to determine who shall retire. For the following years, the directors who have been in office for the longest year shall retire. Directors who retire from office may be re-elected. There are a total of 7 (seven) directors of the Company, this time 2 directors must resign from their positions as follow; (1) Associate Professor Dr. Suda Suwannapirom, Independent Director, The Audit Committee Member, The Risk Management Committee Member and The Chairman of Corporate Governance and Sustainability Committee (2) Ms. Sitaphat Nirojthanarat, Director, the Risk Management Committee Member, the Corporate Governance and Sustainability Member and the Executive Director. And in order to allow the meeting to consider the matter independently, the 2 directors whose terms had expired were asked to leave the meeting room. According to the criteria for selection of individuals to assume the office of directors of the Company, the Nomination and Remuneration Committee shall be obliged to recruit them by selecting individuals who had qualifications, knowledge, abilities and experiences beneficial to the Company's business operation and had qualification as per the Public Limited Companies Act B.E.2535, related Notification of the Securities and Exchange Commission and Notification of the Stock Exchange

of Thailand to be proposed to the Board of Directors. In case, the Board of Directors approved the proposal thereof, the Board of Directors shall propose to shareholders for consideration; and the Company has given shareholders an opportunity to nominate individuals for selection and appointment as the Company's directors on the Company's website from 14 November 2025 to 30 December 2025. It appeared that no shareholders nominated any individuals for consideration and appointment as the Company's directors. Therefore, the Company propose to the shareholders' meeting that the Board of Directors, having considered and screened the 2 directors whose term are expiring, possess the knowledge, skills and experience relevant to the Company's operations and capable of developing the Company. The individuals nominated have undergone the selection process established by the Company and meet the relevant regulations and are suitable for the Company's business operations. This time one Independent Director whose term is expiring is Associate Professor Dr.Suda Suwannapirom. If she is re-elected and serves until the end of her term, she will have held the position for more than 9 years. The Board of Directors considered and concluded that Associate Professor Dr.Suda Suwannapirom has transparent and unblemished work record, is capable of providing independent opinions, and has brought knowledge, experience, and expertise to offer valuable suggestions for the Company's operations. She also possesses all the qualifications for an Independent Director as stipulated by the Securities and Exchange Commission (SEC). And the Board of Directors has considered the matter and determined that the individuals to be nominated as independent directors meet the qualifications stipulated in the relevant laws regarding independent directors. Therefore, it proposes that the meeting consider reinstating the 2 directors whose term have expired to serve another term as directors of the Company. Details of directors' biography, the number of years of assumption of office of directors, including the number of times attending the meeting of all 2 existing directors appeared in the Notice of the Annual General Meeting of Shareholders on pages 26 – 39.

The Chairman Provided an opportunity for shareholders to ask questions or express opinions. As there were no questions or comments, the Chairman declared the registration for the meeting closed and proposed that the shareholders' meeting vote on the appointment of directors individually.

Voting result as follow:

5.1 Associate Professor Dr. Suda Suwannapirom

	Vote	Percentage (%)
Approved	213,293,971	99.9999%
Disapproved	110	0.0001%
Voided Ballot	-	-
Totaling	213,294,081	100.0000
Abstained	-	Does not count as vote

5.2 Ms.Sitaphatr Nirojthanarat

	Vote	Percentage (%)
Approved	213,294,000	99.9999
Disapproved	110	0.0001
Voided Ballot	-	-
Totaling	213,294,110	100.0000
Abstained	-	Does not count as vote

Resolution The meeting with a majority vote of shareholders who attended the meeting and voted approved the appointment of Directors who had to retire by rotation to serve as the Company’s Directors for another term and to hold position in accordance with the positions that exist before the end of the term.

The Chairman invited the directors who were voted by the shareholders to return to their positions for another term to return to the meeting room and proceeded with the next agenda item.

Agenda 6 To consider and approve the directors’ remuneration for the year 2026

The Chairman invited Mr.Suthud Khancharoensuk, Chairman of the Nomination and Remuneration Committee, to present this agenda.

Mr.Suthud Khancharoensuk, Chairman of the Nomination and Remuneration Committee informed the meeting that the Board of Directors had appointed additional sub-committees to support the Board’s performance of its duties. In determining the remuneration, the Nomination and Remuneration Committee took into account performance, duties, and responsibilities benchmarking against other listed companies within the same industry and of comparable business size. The Board of Directors has subsequently approved and resolved to propose that the shareholders’ Meeting consider and approve the director’s remuneration for the year 2026, as follow:

1. Monetary Remuneration

	Year 2026			
	Monthly Remuneration (Baht/Month)		Meeting Allowance (Baht/Time)	
	Chairman	Member	Chairman	Member
1. Board of Directors ¹	145,000	40,000	12,000	5,000
2. Sub-Committee				
2.1 Audit Committee	25,000	10,000	12,000	5,000
2.2 Nomination and Remuneration Committee	-	-	10,000	5,000
2.3 Risk Management Committee	-	-	10,000	5,000
2.4 Corporate Governance and Sustainability Committee	-	-	10,000	5,000
2.5 Executive Committee	-	-	-	-

Remark : ¹ Ms.Parichatara Laotheerasirivong and Ms.Sitaphatr Nirojthanarat received monthly remuneration as the management.

2.Directors and Officers’ Liability Insurance (D&O)

	2025 Insurance Limit	2026 Insurance Limit 2026
Directors and Officers’ Liability Insurance (D&O)	Not exceeding 50,000,000 THB	Not exceeding 50,000,000 THB

3.Other remuneration: None

The Chairman further clarified that the Company has appointed additional sub-committees, in addition to the existing Audit Committee consisting of the Risk Management Committee, the Nomination and Remuneration Committee, and the Corporate Governance and Sustainability Committee. To enhance operational efficiency, despite the appointment of additional sub-committees, the overall director remuneration proposed for 2026 has decreased compared to the previous year. Furthermore, although the newly established sub-committees commenced their duties in 2025, no meeting allowances were disbursed. This is in accordance with the Company's principle that any such payments must strictly receive prior approval from the Shareholders' Meeting.

The Chairman provided an opportunity for shareholders to ask questions and express their opinions. There were shareholders who asked questions and expressed their opinion as follows:

Mr.Sathaporn Phangnirund , a shareholder attending in person, commented that this agenda is important because it required a two-third majority vote for approved, and he generally agree with the proposal. He requested a clarification and a record of the reasons for the remuneration restructuring in the meeting minute. The issued raised was adjustment of the monthly remuneration for the Chairman of the Board and the Chairman of the Audit Committee while increasing meeting allowance instead. The question was raised as to the basis for this change. The rationale behind this adjustment was questioned: was it based on performance (reward and punishment), or was it used as an incentive to encourage increased meeting attendance? This is to reassure shareholders and ensure their confidence in voting that the compensation reduction was not due to performance issues or as punishment for directors with already good track records.

Police General Jate Mongkolhutthi, the Chairman, explained that the reason for reducing the monthly remuneration of the Chairman of the Audit Committee from 35,000 baht to 25,000 baht was because the Audit Committee was originally assigned to perform the duties of all other sub-committees. However, with the separation of these sub-committees into specialized areas, the workload of the Chairman of the Audit committee has decreased. Therefore, it was deemed appropriate to reduce the monthly remuneration in proportion to the actual reduction in workload. Regarding the increase in the Chairman's meeting allowance to 12,000 baht, this adjustment is for the sake of overall fairness and appropriateness. It would be inappropriate for the chairpersons of sub-committees to receive higher meeting allowances than the Chairman of the Board. Therefore, the approach was to reduce the monthly remuneration of both the Chairman of the Board and the Chairman of Audit Committee, and instead increase the meeting allowance. As a result, the total annual remuneration for 2026 will be lower than in 2025.

Mr. Sathaporn Phangnirund, a shareholder attending in person, acknowledged the explanation and requested that it be clearly recorded that the reduction in remuneration was not a punishment for the directors. He also suggested that the Company consider setting a maximum annual budget for directors' remuneration, such as a budget of no more than 10 million baht, to allow flexibility in managing the number of meetings as needed without having to worry about frequent approval requests. It was noted that accounting principles dictate remuneration should be based on the allocated budget and not directly linked to net profit to avoid tax issues regarding disallowed expenses. Congratulations were also extended to the newly re-elected directors.

Police General Jate Mongkolhutthi, the Chairman, explained that the Company has a policy of holding meetings only when absolutely necessary. In 2026, it is projected that there will be approximately 7 meetings, instead of monthly meetings (12 times) as in the past. If there are no important agenda items, meetings will be cancelled to improve efficiency and save costs for the Company. Regarding future approaches, the Company

agrees with the proposal to consider approving remuneration as a lump-sum amount for greater flexibility. Payments would be made based on actual meetings held, within the approved budget framework. If the expenditure falls below the allocated amount, the remaining balance would be returned to the Company.

Mr. Sathaporn Phangnirund, a shareholder attending in person, commented that requesting approval for a lump-sum remuneration amount would create flexibility and agility in managing meetings. This is because, in some cases, the Company may need to incur additional expenses, such as inviting external experts or consultants for advice, which would include transportation costs or compensation beyond what the directors would otherwise cover. Setting a total budget will allow the Board to proceed immediately without having to wait for individual approvals or retroactive ratification after work has already been completed. This will result in more systematic and efficient internal management.

Police General Jate Mongkolhutthi, the Chairman, thanked everyone for the suggestions and affirmed that the Company prioritizes the economical and efficient use of its budget. He cited the example of the sub-committees appointed in the past, noting that all directors performed their duties diligently without receiving any compensation, as the Company adheres to the principle of waiting for shareholder approval of the budget framework before acting.

Mr. Suthud Khancharoensuk, Chairman of the Nomination and Remuneration Committee, explained that the increase in meeting allowances for Chairpersons of various committees to 12,000 baht is to align with international standards and reflect the greater responsibilities compared to general committee members. This is because Chairpersons are required to scrutinize agendas, coordinate with relevant parties, verify information before presentation, and review the accuracy of meeting minutes at every meeting.

As there were no shareholder asked questions and expressed their opinion. The Chairman declared the registration for the meeting closed and proposed the shareholders to cast their votes.

Resolution: The Meeting unanimously approved the Director's Remuneration for the year 2026 with the following votes:

	Vote	Percentage (%)
Approved	213,294,655	100.0000
Disapproved	-	-
Voided Ballot	-	-
Abstained	-	-
Totaling	213,294,655	100.0000

Agenda 7 To consider and approve the appointment of the auditors and the approval of audit fees for the year 2026

The Chairman invited Mr.Pongsak Chewcharat, the Chairman of the Audit Committee and Independent Director to present this agenda.

Mr. Pongsak Chewcharat, the Chairman of the Audit Committee reported to the meeting that, in accordance with the Public Company Limited Act and Articles 60 and 61 of the Company's Regulations, which require the Annual General Meeting of Shareholders to appoint auditors and determine the audit fee annually,

the Audit Committee had considered the matter and presented it to the Board of Directors for consideration. The Board resolved to propose to the shareholders' meeting the appointment of 3 auditors from EY Office Limited and approved the audit fee for the year 2026 in the amount of 2,110,000 baht, which is a decrease of 160,000 baht from 2025. This audit fee excludes expenses such as travel expenses, document costs, fax costs, etc., as follows:

Name	Certified Public Accountant (Thailand) No.	Number of years as an auditor for the Company
1. Ms.Wanwilai Phetsang	No.5315	-
2. Ms.Chutiwan Chansawangphuwana	No. 8265	-
3. Ms. Ployjuta Sukanthamal	No. 10678	-

Whereas, any Certified Public Accountant shall be empowered to audit and to express opinions on the Company's financial statements. In case, the Certified Public Accountant as per the above-mentioned name list was unable to perform duties, EY Office Limited shall be empowered to appoint other Certified Public Accountant of EY Office Limited who had equivalent qualifications to perform duties instead, the auditors on the proposed name list had no relationship or interests with the Company, Executives or Major Shareholders in a manner which affected the independent performance of duties because it was considered that the proposed auditors had the qualifications as specified by the Company and the Office of the Securities and Exchange Commission and The Stock Exchange of Thailand. The Company auditor fee (not including subsidiaries) are as follow;

1. Audit Fee	2026 (Baht)
- Fee for the audit of the annual financial statements	1,090,000
- Fee for the review of annual report	100,000
- Fee for the review of interim financial statements (3 quarters at Baht190,000 each)	570,000
- Fee for the review of consolidated financial statements (4 quarters at Baht 50,000 each)	200,000
- Fee for the review of TFRS 9 financial model	150,000
Total	2,110,000
2. Additional Fee	-
Totaling	2,110,000

The Chairman provided an opportunity for shareholders to ask questions or express opinions. As there were no questions or comments, the Chairman declared the registration for the meeting closed and requested the shareholders to cast their votes.

Resolution The Meeting unanimously resolve to approve the appointment of the auditor of the Company and approve the auditor's remuneration for the fiscal year 2026 according to the details a follows;

	Vote	Percentage (%)
Approved	213,294,655	100.0000
Disapproved	-	-
Voided	-	-
Totaling	213,294,655	100.0000
Abstained	-	Does not count as vote

Agenda 8 To consider other (If any)

The Chairman informed the Meeting that this Agenda, there would be no casting of votes because it was a session giving opportunities to shareholders to make inquiries, to express opinions, recommend and discuss with the Company's directors and executives; whereas , shareholders made inquiries and expresses their opinions.

Ms.Nattapatsorn Kunasethasak, a proxy from the Thai Investors Association inquired about the progress and the Company's roadmap regarding its participation in the Jump + Project.

Ms.Sitaphatr Nirojthanarat, Chief Executive Officer, clarified that the Company is currently no longer participating in the aforementioned project.

Mr. Sathaporn Phangnirund, a shareholder attending in person, suggested that the Company include an "Annual Business Plan" as a standing agenda item in the Annual General Meeting. This would communicate the Company's future direction, allowing investors to benchmark performance against quarterly results and better forecast the P/E Ratio. Furthermore, the shareholder recommended utilizing "Opportunity Day" events to elaborate on operational outlooks, providing investors with forward-looking information essential for investment decision-making, rather than solely reporting historical financial data.

Mr.Somchai Padpai, a shareholder attending in person, encourage the management and requested a clear clarification of this year's growth plan. This information is intended to help shareholders monitor management capabilities and accurately assess risks, particularly regarding non-performing loans. They also want to know about risk factors to watch out for, such as oil prices, drought, or the agricultural customer base, so they can confidently consider opportunities for further investment.

Ms. Sitaphatr Nirojthanarat, Chief Executive Officer, explained the 2026 growth plan in two main parts: (1) Lease IT's business will focus on SME loans with government partners, expertise and low risk, aiming to expand the portfolio by 18% while strengthening its speed and building its brand through Social Media to make the Company a top-of-mind brand in the minds of customers who need factoring services. (2) Ulite Digital Co., Ltd. (subsidiary) has plans to expand the Consumer loan market by launching the Smartphone Financing project in the second quarter, which is expected to help Ulite's portfolio growth by no less than 80%

There was no shareholders who asked questions or expressed their opinion. Police General Jate Mongkolhutthi, the Chairman, thanked the shareholders and would take the suggestions for further consideration.



After the meeting started at 14.00 p.m. additional shareholders continued to register for the Meeting. Consequently, there were 31 shareholders attending in person, representing 53,703,131 shares and 18 shareholders attending by proxy, representing 159,591,524 shares. In total 49 shareholders were present, holding an aggregate of 213,294,655 shares. This is equivalent to 48.1553% of the total 442,931,258 issued and paid-up shares of the Company.

As no shareholder proposed any other matter to the meeting for consideration, the Chairman thanked to the shareholders for their attendance. The Meeting adjourned at 15.30 p.m.

Police General Jate Mongkolhutthi
(Jate Mongkolhutthi)
Chairman of the Board, Independent Director/
Chairman of the Meeting

Piyanan Mongkol
(Ms.Piyanan Mongkol)
Company Secretary/Minute's Taker